



Coddtenham

Annual Parish Council Meeting

April 2018

Parish Council

2017/18

Finance Report

INCOME - 2017/18

- Precept £56,622
- Donations and Grants £3,415
Including Adult Gymnasium Equipment and Community Grant Funds
- Community Infrastructure Levy £2340
- Hall + Sports Income £13,096
£3329 over budget – mainly Supper at Seven Events
- Bank Interest £10
- Other income £1972
Allotments, Adverts, Recycling credits, etc.
- Total £77,455

EXPENDITURE - 2017/18

- Staff Costs, £ 14,267
(Clerks Office: £ 6,310)
(Hall and Spt Ctr: £ 7,957)
- Loans PWLB £ 13,152
- All Other Payments £ 31,675
- Total Expenditure £ 59,094

2017/18

2018/19

£30,896

Balance Carried Forward

£ 49,257

EXPENDITURE 2017/18

Significant Variations over Previous Year

(All Ex VAT)

Staff Costs (including PAYE): £-1250 (-8%)

Decrease in Clerk's Hours from previous year

Professional Fees: £-489 (-49%)

Reduction to Baseline Audit Costs

Accounting Software Licence: £+672 (+659%)

New Contracts for Office and Accounting Software

Equipment Repair/Replacement: £+345 (+87%)

Includes Repairs to Underfloor Heating and Car Park drainage channel

2017/18 PRECEPT

Increased to £56,622
which was equal to
£209.05 per annum
per Band D Household

2018/19 PRECEPT

Decreased by 48.9%

from **£56,622**

to **£29,342**

equivalent to **£106.89** per Band D Household
per Year

or **£2.06** per week

2018/19 PRECEPT

This reduction is, in large part, due to a
generous donation of

£13,152

from the

Day Foundation Trustees

to cover the cost of the financing the
Community and Sports Hall loans,

2018/19 PRECEPT

**and also to the Parish Council's careful
management of funds, resulting in**

Reduced Costs,

Increased Income

and a

Carry-over of Unspent Reserves

from last year.

YEAR END BALANCE

Carried forward, 31/3/18: £49,257

£41,840 has been distributed to various 2018/19

Budget Headings as specified reserves.

GENERAL RESERVES: £7,417

Equivalent to 12.9%

of the 2017/18 Annual Turnover, (£57,577)

or 47 days equivalent

versus the recommended minimum

of 90 days.