

**CODDENHAM PARISH COUNCIL**  
**Budget & Precept Report**

31 August 2020

<b>Financial Statement</b>					
	To Date	Full Year Forecast	Expenditure:	To Date	Full Year Forecast
<b>Income:</b>					
Reserve Accounts	11,678.84	11678.84	CIL & Locality Grant:	0.00	2,659.80
Precept	18,905.00	37,810.00	Precept	13,095.46	28,860.37
SCF Grant (CCRG)	900.00	900.00	SCF Grant (CCRG)	900.00	900.00
Newsletter Advertising	15.00	15.00			
Allotment Rent	145.94	145.94	Allotments	0.00	127.50
MSDC Footpath Cutting	239.00	239.00	MSDC Footpath Cutting	239.00	239.00
The Day Foundation	6,575.92	13,152.00	PWLB	6,575.92	13,152.00
Bank Interest	7.99	31.96			
VAT	212.80	246.44	VAT	246.44	246.44
SCC Locality Budget Grant	160.00	160.00	SCC Locality Budget Grant	160.00	160.00
<b>Total</b>	<b>38,840.49</b>	<b>64,379.18</b>	<b>Total</b>	<b>21,216.82</b>	<b>46,345.11</b>
<b>Balance</b>	<b>17,623.67</b>	<b>18,034.07</b>			

in General Reserves  
 Full year target is **£28,424** since Precept income includes £7,000 for 21/22 PWLB and £2,386 to increase GR for 21/22  
 Additional footpath costs are included in the Precept expenditure  
 Expenditure excludes **£1,192.03** risk of business rates  
 FY Balance includes **£7,000** for PWLB 21/22 contribution

<b>Bank Statements</b>	
Balance as at 31 August 2020	
account no: 20331335	9,606.56
account no: 20331351	8,017.11
<b>Total funds held</b>	<b>17,623.67</b>

<b>Precept Statement</b>	<b>Budget</b>	<b>Spend to Date</b>	<b>Balance to Date</b>	<b>Forecast Future Spend</b>	<b>Forecast Full Year Spend</b>	<b>Variance to Budget</b>	
Professional Fees	490.06	280.00	210.06	300.00	580.00	-89.94	£300 future spend is for the External Audit
Insurance	500.00	0.00	500.00	450.00	450.00	50.00	
Power of Competence	450.00	272.00	178.00	100.00	372.00	78.00	£242 spent to date was for COVID-19 Response Group
Bank Charges	25.00	18.00	7.00	54.00	72.00	-47.00	
Clerk's Salary	5,000.00	3,100.74	1,899.26	3,000.00	6,100.74	-1,100.74	
Clerk's Mileage	100.00	8.55	91.45	50.00	58.55	41.45	Meetings & training is being held virtually
Clerk's Pension	0.00	0.00	0.00	0.00	0.00	0.00	
Postage, telecoms etc	225.00	50.00	175.00	100.00	150.00	75.00	
Subscriptions	450.00	260.25	189.75	189.75	450.00	0.00	
Consumables	300.00	39.96	260.04	175.00	214.96	85.04	
Software Licences	200.00	162.88	37.12	55.30	218.18	-18.18	Includes Zoom subscription
Training	500.00	25.00	475.00	500.00	500.00	0.00	
Web fees	450.00	215.00	235.00	0.00	215.00	235.00	
Newsletter	500.00	0.00	500.00	250.00	250.00	250.00	In Touch magazine opportunity. Action: CH to review and bring to CPC meeting
Data Protection	40.00	35.00	5.00	0.00	35.00	5.00	paid by DD so £5 less
Grounds Maintenance	300.00	0.00	300.00	300.00	300.00	0.00	Norse contract for Churchyard maintenance
Footpath Assistant	360.00	73.17	286.83	286.83	360.00	0.00	Budget includes £150 vired from row 54, 55 and 56. £239 spent from MSDC income plus £73.17 YTD

Equipment repair/main.	900.00	311.42	588.58	588.58	900.00	0.00	Includes replacement laptop for Sue
Waste management	409.94	409.94	0.00	0.00	409.94	0.00	
Street Lighting	650.00	0.00	650.00	650.00	650.00	0.00	
Tree Surgery	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00	
Info Box	340.00	190.55	149.45	324.45	340.00	0.00	awarded county cllr locality grant £160
Broom Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Mill Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Three Cocked Hat	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Section 19(3) LGA 1972						0.00	
Payment to CIO	15,286.00	7,643.00	7,643.00	7,643.00	15,286.00	0.00	
Wayleave Fee	-2.00	0.00	-2.00	-2.00	-2.00	0.00	
Allotments	-50.00	0.00	-50.00	-50.00	-50.00	0.00	to be met by rent received
PWLB Contingent Fund	7,000.00	0.00	7,000.00	0.00	0.00	7,000.00	
General Reserve	2,386.00	0.00	2,386.00	0.00	0.00	2,386.00	
<b>Total</b>	<b>37,810.00</b>	<b>13,095.46</b>	<b>24,714.54</b>	<b>15,964.91</b>	<b>28,860.37</b>	<b>8,949.63</b>	
<b>Total exc PWLB &amp; GR</b>	<b>28,424.00</b>	<b>13,095.46</b>	<b>15,328.54</b>	<b>15,964.91</b>	<b>28,860.37</b>	<b>-436.37</b>	Forecast is adverse to budget

<u>August Payments</u>	Net	VAT	Total
Gradwell Communications	7.90	1.58	9.48
HP Instant Ink	6.66	1.33	7.99
O2	10.00	2.00	12.00
Suffolk Accident Rescue Service	30.00	0.00	30.00
SALC - training	25.00	5.00	30.00
D Thurlow - Info Box Refurb	335.00	0.00	335.00
HP Instant Ink	6.66	1.33	7.99
Salaries	500.31	0.00	500.31
	<b>921.53</b>	<b>11.24</b>	<b>932.77</b>

<u>Reserve Accounts</u>	
Allotments	127.50
CIL Reserve (earmarked)	459.80
Locality Grant - noticeboard	2,200.00
General Reserve	8,891.54
<b>Total</b>	<b>11,678.84</b>

Budget Items

Income:

Day Foundation Grant 13,152.00 TBC

Expenditure: PWLB 13,152.00

Creditors

Mid Suffolk District Council: Business Rates Demand 9,892.03  
(under investigation and being disputed)

Debtors

Transfers to/from reserve accounts

14/05/2020 To Reserves min. no. 20/20 11 (iv) 11,678.84