

CODDENHAM PARISH COUNCIL
Budget & Precept Report

30 November 2020

Financial Statement						
	To Date	Full Year Forecast	Expenditure:	To Date	Full Year Forecast	
Income:						
Reserve Accounts	11,678.84	9,367.08				
Precept	37,810.00	37,810.00	Precept	23,063.26	28,276.04	Full year target is £28,424 since Precept income includes £7,000 for 21/22 PWLB and £2,386 to increase GR for 21/22
SCF Grant (CCRG)	900.00	900.00	SCF Grant (CCRG)	900.00	900.00	
Newsletter Advertising	15.00	15.00				
Allotment Rent	145.94	145.94	Allotments	0.00	127.50	
SCC Footpath Cutting	239.00	239.00	SCC Footpath Cutting	239.00	239.00	Additional footpath costs are included in the Precept expenditure
The Day Foundation	6,575.92	13,152.00	PWLB	6,575.92	13,152.00	
Bank Interest	7.99	31.96				
VAT	674.69	690.60	VAT	755.51	755.51	
			Noticeboard & Fencing	2,311.76	2,311.76	
SCC Locality Budget Grant	160.00	160.00	SCC Locality Budget Grant	160.00	160.00	
Total	58,207.38	62,511.58	Total	34,005.45	45,921.81	Expenditure excludes £1,192.03 risk of business rates
Balance	24,201.93	16,589.77				FY Balance includes £7,000 for PWLB 21/22 contribution

Bank Statements		
Balance as at 30 November 2020		
account no: 20331335	16,184.82	
account no: 20331351	8,017.11	
Total funds held	24,201.93 ✓	agrees to cash book 03.12.2020

Precept Statement	Budget	Spend to Date	Balance to Date	Forecast Future Spend	Forecast Full Year Spend	Variance to Budget	
Professional Fees	490.06	580.00	-89.94	0.00	580.00	-89.94	
Insurance	500.00	367.08	132.92	0.00	367.08	132.92	
Power of Competence	450.00	272.00	178.00	50.00	322.00	128.00	£242 spent to date was for COVID-19 Response Group
Bank Charges	25.00	36.00	-11.00	36.00	72.00	-47.00	allocate 7.99 interest rec'd against charges
Clerk's Salary	5,000.00	4,539.84	460.16	2,019.00	6,558.84	-1,558.84	
Clerk's Mileage	100.00	8.55	91.45	25.00	33.55	66.45	Meetings & training are being held virtually
Clerk's Pension	0.00	0.00	0.00	0.00	0.00	0.00	
Postage, telecoms etc	225.00	80.00	145.00	75.00	155.00	70.00	
Subscriptions	450.00	260.25	189.75	189.75	450.00	0.00	
Consumables	300.00	63.41	236.59	150.00	213.41	86.59	
Software Licences	200.00	186.58	13.42	32.00	218.58	-18.58	Includes Zoom subscription
Training	500.00	80.00	420.00	420.00	500.00	0.00	
Web fees	450.00	215.00	235.00	0.00	215.00	235.00	
Newsletter	500.00	0.00	500.00	115.00	115.00	385.00	In Touch magazine opportunity.
Data Protection	40.00	35.00	5.00	0.00	35.00	5.00	paid by DD so £5 less
Grounds Maintenance	300.00	0.00	300.00	150.00	150.00	150.00	Norse contract for Churchyard maintenance
Footpath Assistant	360.00	96.64	263.36	0.00	96.64	263.36	Budget includes £150 vired from row 54, 55 and 56. £239 spent from SCC income plus £73.17 YTD

Equipment repair/main.	900.00	311.42	588.58	588.58	900.00	0.00	Includes replacement laptop for Sue
Waste management	409.94	409.94	0.00	0.00	409.94	0.00	
Street Lighting	650.00	0.00	650.00	650.00	650.00	0.00	
Tree Surgery	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00	
Info Box	340.00	235.55	104.45	235.55	0.00	104.45	awarded county cllr locality grant £160
Broom Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Mill Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Three Cocked Hat	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Section 19(3) LGA 1972							
Payment to CIO	15,286.00	15,286.00	0.00	0.00	15,286.00	0.00	
Wayleave Fee	-2.00	0.00	-2.00	-2.00	-2.00	0.00	
Allotments	-50.00	0.00	-50.00	-50.00	-50.00	0.00	to be met by rent received
PWLB Contingent Fund	7,000.00	0.00	7,000.00	0.00	0.00	7,000.00	
General Reserve	2,386.00	0.00	2,386.00	0.00	0.00	2,386.00	
Total	37,810.00	23,063.26	14,746.74	5,683.88	28,276.04	9,533.96	
Total exc PWLB & GR	28,424.00	23,063.26	5,360.74	5,683.88	28,276.04	147.96	Forecast is over budget

<u>November Payments</u>	Net	VAT	Total	
Gradwell Communications		7.90	1.58	9.48
HP Instant Ink		6.66	1.33	7.99
O2		10.00	2.00	12.00
Mr R Groom - fencing materials		198.62	0.00	198.62
PKF Littlejohn LLP - external audit		300.00	60.00	360.00
Salaries		454.23	0.00	454.23
		977.41	64.91	1,042.32

<u>Reserve Accounts</u>	
Allotments	127.50
CIL Reserve (earmarked)	348.04
General Reserve	8,891.54
Total	9,367.08

<u>Budget Items</u>		
Income:		
Day Foundation Grant	13,152.00	2021/22 - this will not be forthcoming
Expenditure: PWLB	13,152.00	

<u>Creditors</u>		
Mid Suffolk District Council: Business Rates Demand (under investigation and being disputed)	9,892.03	
<u>Debtors</u>		

<u>Transfers to/from reserve accounts</u>		
14/05/2020 To Reserves	min. no. 20/21 11 (iv)	11,678.84
17/11/2020 From CIL Reserve	min. no. 20/21 105 (iii)	111.76
17/11/2020 From Noticeboard Reserve	min. no. 20/21 105 (iii)	2,200.00

<u>Cash Book / Bank Balance Summary</u>		
		24,201.93
2020/21 Precept balance	14,746.74	
Newsletter Advertising	15.00	
Allotment Rent	145.94	
Bank Interest	7.99	
VAT	-80.82	
General Reserve	9,367.08	
		24,201.93