

Budget & Precept Report

Financial Statement

	To Date	Full Year Forecast	Expenditure:	To Date	Full Year Forecast
Income:					
Reserve Accounts	45,701.68	45,701.68			
Precept	16,113.50	32,227.00	Precept	13,455.38	31,227.00
MSDC Parish Grant	204.00	204.00			
Allotment Rent	148.75	150.00			
SCC Footpath Cutting	310.70	310.70			
HMRC VAT Refund	413.59	413.59	VAT	133.06	133.06
Gradwell Communications			Gradwell Communications	-0.60	-0.60
Total	62,892.22	79,006.97	Total	13,587.84	31,359.46
Balance	49,304.38	47,647.51			

March 2021 invoices 9.48, DD 8.88 YE processed 9.48

Bank Statements

Balance as at 31 May 2021		<u>Bank Reconciliation</u>	
		Total money held at bank	49,304.38
account no: 20331335	41,287.27	Cash book balance	49,303.78
		Gradwell YE error	0.60
account no: 20331351	8,017.11		0.00
Total funds held	49,304.38	Bank balance agrees to' Cash Book'	

Precept Statement

	Precept	Spend to Date	Balance to Date	Forecast Future Spend	Forecast Full Year Spend	Variance to Budget
Professional Fees	610.00	286.00	324.00	324.00	610.00	0.00
Insurance	400.00	0.00	400.00	400.00	400.00	0.00
Power of Competence	200.00	0.00	200.00	200.00	200.00	0.00
Bank Charges	72.00	0.00	72.00	72.00	72.00	0.00
Clerk's Salary	6,500.00	1,160.67	5,339.33	5,339.33	6,500.00	0.00
Clerk's Mileage	100.00	0.00	100.00	100.00	100.00	0.00
Clerk's Pension	0.00	0.00	0.00	0.00	0.00	0.00
Postage, telecoms etc	150.00	20.00	130.00	130.00	150.00	0.00
Subscriptions	450.00	362.94	87.06	87.06	450.00	0.00
Consumables	173.00	16.64	156.36	156.36	173.00	0.00
Software Licences	127.00	7.40	119.60	119.60	127.00	0.00
Training	500.00	0.00	500.00	500.00	500.00	0.00
Web fees	120.00	0.00	120.00	120.00	120.00	0.00
Newsletter	400.00	92.00	308.00	308.00	400.00	0.00
Data Protection	40.00	35.00	5.00	0.00	35.00	5.00
Grounds Maintenance	500.00	0.00	500.00	500.00	500.00	0.00
Footpath Assistant	360.00	0.00	360.00	360.00	360.00	0.00
Equipment repair/main.	400.00	0.00	400.00	400.00	400.00	0.00
Waste management	450.00	335.20	114.80	0.00	335.20	114.80
Street Lighting	650.00	0.00	650.00	650.00	650.00	0.00
Tree Surgery	1,000.00	680.00	320.00	320.00	1,000.00	0.00
Info Box	50.00	0.00	50.00	50.00	50.00	0.00
Section 19(3) LGA 1972						
Payment to CIO	13,135.00	6,567.50	6,567.50	6,567.50	13,135.00	0.00
PWLB	152.00	0.00	152.00	152.00	152.00	0.00
General Reserve	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00
Churchyard Maintenance	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00
MSDC Parish Grant	-204.00	0.00	-204.00	-204.00	-204.00	0.00
MSDC Business Rates	3,892.00	3,892.03	0.00	0.00	3,892.03	0.00
Total	32,227.00	13,455.38	18,771.65	18,651.85	32,107.23	119.77
Total exc GR	31,227.00	13,455.38	18,771.65	18,651.85	31,222.00	5.00

Forecast is over budget

May Payments	Net	VAT	Total
O2		10.00	2.00
MSDC - business rates	3892.03		0.00
Mrs S Frankis - HP Instant Ink	8.32		1.67
SALC - internal audit	286.00		57.20
TC Tree Services	680.00		0.00
The Coddenham Centre	6,567.50		0.00
MSDC - waste services	335.20		67.04
Salaries	551.42		0.00
	12,330.47		127.91
			12,458.38

Reserve Accounts

Allotments	223.44
CIL (earmarked)	320.54
Tree Works (earmarked)	320.00
PWLB Contingency (earmarked)	7,000.00
PWLB 2021/22 Repayment (earmarked)	13,000.00

PWLB 2022/23 Repayment (earmarked)	13,000.00
General Reserve	11,837.70
Total	45,701.68

<u>Creditors</u>	
Mid Suffolk District Council: Business Rates Demand (under investigation and being disputed)	6,000.00
<u>Debtors</u>	

<u>Transfers to/from reserve accounts</u>	
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<u>Cash Book / Bank Balance Summary/General Fund</u>	
	49,304.38
Precept	2,658.12
MSDC Parish Grant	204.00
Allotment Rent	148.75
SCC Footpath Cutting	310.70
HMRC VAT Refund	413.59
VAT	-133.06
Reserves	45,701.68
Gradwell Error	0.60
	49,304.38