

## Explanation of variances –

Name of smaller authority: **CODDENHAM PARISH COUNCIL**

County area (local councils and parish meetings only): SUFFOLK

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	49,257	54,802				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,342	30,872	1,530	5.21%	NO		
3 Total Other Receipts	35,357	25,587	-9,770	27.63%	YES		see attached detailed explanation
4 Staff Costs	14,126	16,207	2,081	14.73%	NO		
5 Loan Interest/Capital Repayment	13,152	13,152	0	0.00%	NO		
6 All Other Payments	31,876	70,223	38,347	120.30%	YES		see attached detailed explanation
7 Balances Carried Forward	54,802	11,679			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	54,802	10,475				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	961,744	16,927	-944,817	98.24%	YES		see attached detailed explanation
10 Total Borrowings	105,256	96,791	-8,465	8.04%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable