

Explanation of variances – pro forma

Name of smaller authority: **CODDENHAM**

County area (local councils and MID SUFFOLK

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,679	45,702				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	37,810	32,227	-5,583	14.77%	NO		
3 Total Other Receipts	41,288	1,836	-39,452	95.55%	YES		2020/21: The Parish Council received a 'gift' of £26k to specifically fund the PWLB for 2021/22 and 2022/23. 2020/21: The Parish Council received a 'gift' of £13,151.92 from The Coddenham Day Foundation to fund the 2020/21 PWLB repayments. 2020/21: The Parish Council received a grant of £160.00 from the County Cllr for the refurbishment of the BT/Information box. 2020/21: Summary: 26,000+13,151.92+160.00= 39,311.92
4 Staff Costs	6,079	4,568	-1,511	24.86%	YES		The workload of the Clerk had reduced for 2021/22 as compared to 2020/21
5 Loan Interest/Capital Repayment	13,152	13,152	0	0.00%	NO		
6 All Other Payments	25,844	23,249	-2,595	10.04%	NO		
7 Balances Carried Forward	45,702	38,796			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,702	38,796				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,731	18,134	-1,597	8.09%	NO		
10 Total Borrowings	87,938	78,678	-9,260	10.53%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable