

Budget & Precept Report

<u>Financial Statement</u>					
Income:	To Date	Full Year Forecast	Expenditure:	To Date	Full Year Forecast
Reserve Accounts	11,678.84	9,367.08			
Precept	37,810.00	37,810.00	Precept	25,485.71	28,025.09
SCF Grant (CCRG)	900.00	900.00	SCF Grant (CCRG)	900.00	900.00
Newsletter Advertising	0.00	0.00			
Allotment Rent	145.94	145.94	Allotments	0.00	127.50
SCC Footpath Cutting	239.00	239.00	SCC Footpath Cutting	239.00	239.00
The Day Foundation	13,151.92	13,152.00	PWLB	13,151.84	13,152.00
Bank Interest	7.99	31.96			
VAT	674.69	814.45	VAT	819.60	819.60
			Noticeboard & Fencing	2,311.76	2,311.76
SCC Locality Budget Grant	160.00	160.00	SCC Locality Budget Grant	160.00	160.00
Parishioner Donation	26,000.00	26,000.00	CIL Reserve - noticeboard	27.50	27.50
Total	90,768.38	88,620.43	Total	43,095.41	45,762.45
Balance	47,672.97	42,857.98			

Bank Statements

Balance as at 28 February 2021

account no: 20331335 39,655.86

account no: 20331351 8,017.11

Total funds held 47,672.97 ✓

agrees to cash book 04.03.2021

<u>Precept Statement</u>	<u>Budget</u>	<u>Spend to Date</u>	<u>Balance to Date</u>	<u>Forecast Future Spend</u>	<u>Forecast Full Year Spend</u>	<u>Variance to Budget</u>
Professional Fees	580.00	580.00	0.00	0.00	580.00	0.00

Insurance	367.08	367.08	0.00	0.00	367.08	0.00
Power of Competence	432.00	322.00	110.00	110.00	432.00	0.00
Bank Charges	72.00	54.00	18.00	18.00	72.00	0.00
Clerk's Salary	5,828.24	5,730.94	97.30	348.53	6,079.47	-251.23
Clerk's Mileage	8.55	8.55	0.00	0.00	8.55	0.00
Clerk's Pension	0.00	0.00	0.00	0.00	0.00	0.00
Postage, telecoms etc	140.00	110.00	30.00	10.00	120.00	20.00
Subscriptions	450.00	260.25	189.75	189.75	450.00	0.00
Consumables	200.00	91.06	108.94	40.00	131.06	68.94
Software Licences	226.58	209.28	17.30	7.40	216.68	9.90
Training	300.00	180.00	120.00	120.00	300.00	0.00
Web fees	450.00	215.00	235.00	0.00	215.00	235.00
Newsletter	500.00	133.00	367.00	140.00	273.00	227.00
Data Protection	40.00	35.00	5.00	0.00	35.00	5.00
Grounds Maintenance	273.42	140.00	133.42	0.00	140.00	133.42
Footpath Assistant	96.64	96.64	0.00	0.00	96.64	0.00
Equipment repair/main.	900.00	311.42	588.58	588.58	900.00	0.00
Waste management	409.94	409.94	0.00	0.00	409.94	0.00
Street Lighting	650.00	0.00	650.00	699.12	699.12	-49.12
Tree Surgery	1,000.00	680.00	320.00	320.00	1,000.00	0.00
Info Box	235.55	235.55	0.00	0.00	235.55	0.00
Broom Hill	0.00	0.00	0.00	0.00	0.00	0.00
Mill Hill	0.00	0.00	0.00	0.00	0.00	0.00
Three Cocked Hat	0.00	0.00	0.00	0.00	0.00	0.00
Section 19(3) LGA 1972						
Payment to CIO	15,286.00	15,286.00	0.00	0.00	15,286.00	0.00
Wayleave Fee	-2.00	0.00	-2.00	-2.00	-2.00	0.00
Allotments	-50.00	0.00	-50.00	-50.00	-50.00	0.00
PWLB Contingent Fund	7,000.00	0.00	7,000.00	0.00	0.00	7,000.00
General Reserve	2,386.00	0.00	2,386.00	0.00	0.00	2,386.00
Churchyard Maintenance	30.00	30.00	0.00	0.00	30.00	0.00
Total	37,810.00	25,485.71	12,324.29	2,539.38	28,025.09	9,784.91
Total exc PWLB & GR	28,424.00	25,485.71	2,938.29	2,539.38	28,315.60	108.40

Forecast is over budget

<u>February Payments</u>	Net	VAT	Total
O2	10.00	2.00	12.00
Gradwell Communications - Feb. 2021	7.40	1.48	8.88
Mrs S Frankis - HP Instant Ink	8.32	1.67	9.99
Salaries	409.96	0.00	409.96
	435.68	5.15	440.83

<u>Reserve Accounts</u>	
Allotments	127.50
CIL Reserve (earmarked)	348.04
General Reserve	8,891.54
Total	9,367.08

<u>Budget Items</u>

Creditors

Mid Suffolk District Council: Business Rates Demand (under investigation and being disputed)	9,892.03
Suffolk County Council - street lighting	699.12

Debtors

Transfers to/from reserve accounts

14/05/2020 To Reserves	min. no. 20/21 11 (iv)	11,678.84
17/11/2020 From CIL Reserve	min. no. 20/21 105 (iii)	111.76
17/11/2020 From Noticeboard Reserve	min. no. 20/21 105 (iii)	2,200.00

Cash Book / Bank Balance Summary/General Fund

		47,672.97
2020/21 Precept balance	12,324.29	
Allotment Rent	145.94	
Bank Interest	7.99	
VAT	-144.91	
General Reserve	9,367.08	
Day Foundation / PWLB	0.08	
CIL Reserve Noticeboard	-27.50	
Donation	<u>26,000.00</u>	
		47,672.97