

Budget & Precept Report

| Financial Statement | | | | | |
|----------------------------|------------------|---------------------------|---------------------------|------------------|---------------------------|
| | To Date | Full Year Forecast | | To Date | Full Year Forecast |
| Income: | | | Expenditure: | | |
| Reserve Accounts | 11,678.84 | 9,367.08 | | | |
| Precept | 37,810.00 | 37,810.00 | Precept | 25,050.03 | 28,477.16 |
| SCF Grant (CCRG) | 900.00 | 900.00 | SCF Grant (CCRG) | 900.00 | 900.00 |
| Newsletter Advertising | 0.00 | 0.00 | | | |
| Allotment Rent | 145.94 | 145.94 | Allotments | 0.00 | 127.50 |
| SCC Footpath Cutting | 239.00 | 239.00 | SCC Footpath Cutting | 239.00 | 239.00 |
| The Day Foundation | 13,151.92 | 13,152.00 | PWLB | 13,151.84 | 13,152.00 |
| Bank Interest | 7.99 | 31.96 | | | |
| VAT | 674.69 | 814.45 | VAT | 814.45 | 814.45 |
| | | | Noticeboard & Fencing | 2,311.76 | 2,311.76 |
| SCC Locality Budget Grant | 160.00 | 160.00 | SCC Locality Budget Grant | 160.00 | 160.00 |
| Parishioner Donation | 26,000.00 | 26,000.00 | CIL Reserve - noticeboard | 27.50 | 27.50 |
| Total | 90,768.38 | 88,620.43 | Total | 42,654.58 | 46,209.37 |
| Balance | 48,113.80 | 42,411.06 | | | |

Bank Statements

Balance as at 31 January 2021

account no: 20331335 40,096.69

account no: 20331351 8,017.11

Total funds held 48,113.80 ✓

agrees to cash book 04.02.2021

| <u>Precept Statement</u> | <u>Budget</u> | <u>Spend to Date</u> | <u>Balance to Date</u> | <u>Forecast Future Spend</u> | <u>Forecast Full Year Spend</u> | <u>Variance to Budget</u> |
|---------------------------------|----------------------|-----------------------------|-------------------------------|-------------------------------------|--|----------------------------------|
| Professional Fees | 580.00 | 580.00 | 0.00 | 0.00 | 580.00 | 0.00 |

| | | | | | | |
|--------------------------------|------------------|------------------|------------------|-----------------|------------------|-----------------|
| Insurance | 367.08 | 367.08 | 0.00 | 0.00 | 367.08 | 0.00 |
| Power of Competence | 432.00 | 322.00 | 110.00 | 110.00 | 432.00 | 0.00 |
| Bank Charges | 72.00 | 54.00 | 18.00 | 18.00 | 72.00 | 0.00 |
| Clerk's Salary | 5,828.24 | 5,320.98 | 507.26 | 1,238.10 | 6,559.08 | -730.84 |
| Clerk's Mileage | 8.55 | 8.55 | 0.00 | 0.00 | 8.55 | 0.00 |
| Clerk's Pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postage, telecoms etc | 140.00 | 100.00 | 40.00 | 40.00 | 140.00 | 0.00 |
| Subscriptions | 450.00 | 260.25 | 189.75 | 189.75 | 450.00 | 0.00 |
| Consumables | 200.00 | 82.74 | 117.26 | 40.00 | 122.74 | 77.26 |
| Software Licences | 226.58 | 201.88 | 24.70 | 24.70 | 226.58 | 0.00 |
| Training | 300.00 | 180.00 | 120.00 | 120.00 | 300.00 | 0.00 |
| Web fees | 450.00 | 215.00 | 235.00 | 0.00 | 215.00 | 235.00 |
| Newsletter | 500.00 | 133.00 | 367.00 | 140.00 | 273.00 | 227.00 |
| Data Protection | 40.00 | 35.00 | 5.00 | 0.00 | 35.00 | 5.00 |
| Grounds Maintenance | 273.42 | 140.00 | 133.42 | 0.00 | 140.00 | 133.42 |
| Footpath Assistant | 96.64 | 96.64 | 0.00 | 0.00 | 96.64 | 0.00 |
| Equipment repair/main. | 900.00 | 311.42 | 588.58 | 588.58 | 900.00 | 0.00 |
| Waste management | 409.94 | 409.94 | 0.00 | 0.00 | 409.94 | 0.00 |
| Street Lighting | 650.00 | 0.00 | 650.00 | 650.00 | 650.00 | 0.00 |
| Tree Surgery | 1,000.00 | 680.00 | 320.00 | 320.00 | 1,000.00 | 0.00 |
| Info Box | 235.55 | 235.55 | 0.00 | 0.00 | 235.55 | 0.00 |
| Broom Hill | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mill Hill | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Three Cocked Hat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Section 19(3) LGA 1972 | | | | | | |
| Payment to CIO | 15,286.00 | 15,286.00 | 0.00 | 0.00 | 15,286.00 | 0.00 |
| Wayleave Fee | -2.00 | 0.00 | -2.00 | -2.00 | -2.00 | 0.00 |
| Allotments | -50.00 | 0.00 | -50.00 | -50.00 | -50.00 | 0.00 |
| PWLB Contingent Fund | 7,000.00 | 0.00 | 7,000.00 | 0.00 | 0.00 | 7,000.00 |
| General Reserve | 2,386.00 | 0.00 | 2,386.00 | 0.00 | 0.00 | 2,386.00 |
| Churchyard Maintenance | 30.00 | 30.00 | 0.00 | 0.00 | 30.00 | 0.00 |
| Total | 37,810.00 | 25,050.03 | 12,759.97 | 3,427.13 | 28,477.16 | 9,332.84 |
| Total exc PWLB & GR | 28,424.00 | 25,050.03 | 3,373.97 | 3,427.13 | 28,315.60 | 108.40 |

Forecast is over budget

| <u>January Payments</u> | Net | VAT | Total |
|-------------------------------------|-----------------|--------------|-----------------|
| O2 | 10.00 | 2.00 | 12.00 |
| Gradwell Communications - Dec. 2020 | 7.90 | 1.58 | 9.48 |
| Gradwell Communications - Jan. 2021 | 7.40 | 1.48 | 8.88 |
| Mrs S Frankis - HP Instant Ink | 8.32 | 1.67 | 9.99 |
| SALC | 100.00 | 20.00 | 120.00 |
| TC Tree Services | 680.00 | 0.00 | 680.00 |
| Engraving Village | 27.50 | 0.00 | 27.50 |
| Suffolk Coastal Norse | 140.00 | 28.00 | 168.00 |
| Mrs S Frankis - Viking-Direct | 2.69 | 0.54 | 3.23 |
| Salaries | 356.90 | 0.00 | 356.90 |
| | 1,340.71 | 55.27 | 1,395.98 |

| <u>Reserve Accounts</u> | |
|-------------------------|-----------------|
| Allotments | 127.50 |
| CIL Reserve (earmarked) | 348.04 |
| General Reserve | 8,891.54 |
| | |
| Total | 9,367.08 |

| <u>Budget Items</u> |
|---------------------|
| |

Creditors

| | |
|---|----------|
| Mid Suffolk District Council: Business Rates Demand (under investigation and being disputed) | 9,892.03 |
|---|----------|

Debtors

Transfers to/from reserve accounts

| | | |
|-------------------------------------|--------------------------|-----------|
| 14/05/2020 To Reserves | min. no. 20/21 11 (iv) | 11,678.84 |
| 17/11/2020 From CIL Reserve | min. no. 20/21 105 (iii) | 111.76 |
| 17/11/2020 From Noticeboard Reserve | min. no. 20/21 105 (iii) | 2,200.00 |

Cash Book / Bank Balance Summary

| | | |
|-------------------------|------------------|------------------|
| | | 48,113.80 |
| 2020/21 Precept balance | 12,759.97 | |
| Allotment Rent | 145.94 | |
| Bank Interest | 7.99 | |
| VAT | -139.76 | |
| General Reserve | 9,367.08 | |
| Day Foundation / PWLB | 0.08 | |
| CIL Reserve Noticeboard | -27.50 | |
| Donation | <u>26,000.00</u> | |
| | | 48,113.80 |