

Budget & Precept Report

Financial Statement

Income:		Expenditure:	
Reserve Accounts	11,678.84	Precept	11,337.19
Precept 50%	18,905.00	VAT	212.80
SCF Grant (CCRG)	900.00	SCF Grant (CCRG)	474.00
Newsletter Advertising	15.00	MSDC Footpath Cutting	163.08
Allotment Rent	103.44	PWLB	6,575.92
MSDC Footpath Cutting	239.00	Bank Charges	18.00
The Day Foundation	6,575.92		
Bank Interest	7.99	Total	18,780.99
Total	38,425.19		
Balance	19,644.20		

Bank Statements

Balance as at 30 June 2020

account no: 20331335	11,627.09
account no: 20331351	8,017.11
Total funds held	19,644.20

Precept Statement

	<u>Budget</u>	<u>Spent to date</u>	<u>Balance</u>
Professional Fees	550.00	280.00	270.00
Insurance	500.00	0.00	500.00
Power of Competence	450.00	0.00	450.00
Bank Charges	25.00	0.00	25.00
Clerk's Salary	5,000.00	2,021.83	2,978.17
Clerk's Mileage	100.00	8.55	91.45
Clerk's Pension	200.00	0.00	200.00
Postage, telecoms etc	225.00	30.00	195.00
Subscriptions	450.00	260.25	189.75
Consumables	300.00	19.98	280.02
Software Licences	200.00	59.67	140.33
Training	500.00	0.00	500.00
Web fees	450.00	242.00	208.00
Newsletter	500.00	0.00	500.00
Data Protection	40.00	35.00	5.00
Grounds Maintenance	300.00	0.00	300.00
Footpath Assistant	210.00	0.00	210.00
Equipment repair/main.	900.00	311.42	588.58
Waste management	150.00	409.94	-259.94
Street Lighting	650.00	0.00	650.00
Tree Surgery	1,000.00	0.00	1,000.00

Info Box	340.00	15.55	324.45
Broom Hill	50.00	0.00	50.00
Mill Hill	50.00	0.00	50.00
Three Cocked Hat	50.00	0.00	50.00
Section 19(3) LGA 1972			
Payment to CIO	15,286.00	7,643.00	7,643.00
Wayleave Fee	-2.00	0.00	-2.00
Allotments	-50.00	0.00	-50.00
PWLB Contingent Fund	7,000.00	0.00	7,000.00
General Reserve	2,386.00	0.00	2,386.00
Total	37,810.00	11,337.19	26,472.81

<u>June Payments</u>	Net	VAT	Total	
Gradwell Communications		7.90	1.58	9.48
Zoom		11.99	2.40	14.39
HP Instant Ink		6.66	1.33	7.99
O2		10.00	2.00	12.00
SALC - 2019/20 interenal audit		280.00	56.00	336.00
Mr A Soanes - footpath cutting		163.08	0.00	163.08
PWLB - community centre loan repayment		6,575.92	0.00	6575.92
Jane Soane - plants for info box		15.55	0.00	15.55
Shrubland Woodland Products - new posts		22.41	4.48	26.89
Salaries		623.31	0.00	623.31
Salaries		7,716.82	67.79	7,784.61

<u>Reserve Accounts</u>	
Allotments	127.50
CIL Reserve (earmarked)	459.80
Locality Grant - noticeboard	2,200.00
General Reserve	8,891.54
Total	11,678.84

<u>Budget Items</u>
Income:

Day Foundation Grant	13,152.00 TBC
Expenditure: PWLB	13,152.00

Creditors

Mid Suffolk District Council: Business Rates Demand (under investigation and being disputed)	9,892.03
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Debtors

Transfers to/from reserve accounts

14/05/2020 To Reserves min. no. 20/20 11 (iv)	11,678.84
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MSDC charges dog & litter bins
expected bill 416.12 + VAT (42.23 x 9 plus 36.05 x 1)
Waste Management precept budget £150.00