

CODDENHAM PARISH COUNCIL
Budget & Precept Report

31 October 2020

Financial Statement						
	To Date	Full Year Forecast	Expenditure:	To Date	Full Year Forecast	
Income:						
Reserve Accounts	11,678.84	11678.84	CIL & Locality Grant:	0.00	2,659.80	in General Reserves
Precept	37,810.00	37,810.00	Precept	22,284.47	28,362.25	Full year target is £28,424 since Precept income includes £7,000 for 21/22 PWLB and £2,386 to increase GR for 21/22
SCF Grant (CCRG)	900.00	900.00	SCF Grant (CCRG)	900.00	900.00	
Newsletter Advertising	15.00	15.00				
Allotment Rent	145.94	145.94	Allotments	0.00	127.50	
SCC Footpath Cutting	239.00	239.00	SCC Footpath Cutting	239.00	239.00	Additional footpath costs are included in the Precept expenditure
The Day Foundation	6,575.92	13,152.00	PWLB	6,575.92	13,152.00	
Bank Interest	7.99	31.96				
VAT	674.69	690.60	VAT	690.60	690.60	
			Noticeboard & Fencing	2,113.14	2,659.80	
SCC Locality Budget Grant	160.00	160.00	SCC Locality Budget Grant	160.00	160.00	
Total	58,207.38	64,823.34	Total	32,963.13	48,950.95	Expenditure excludes £1,192.03 risk of business rates
Balance	25,244.25	15,872.39				FY Balance includes £7,000 for PWLB 21/22 contribution

Bank Statements	
Balance as at 31 October 2020	
account no: 20331335	17,227.14
account no: 20331351	8,017.11
Total funds held	25,244.25 ✓
	agrees to cash book 09.11.2020

Precept Statement	Budget	Spend to Date	Balance to Date	Forecast Future Spend	Forecast Full Year Spend	Variance to Budget	
Professional Fees	490.06	280.00	210.06	300.00	580.00	-89.94	£300 future spend is for the External Audit
Insurance	500.00	367.08	132.92	0.00	367.08	132.92	
Power of Competence	450.00	272.00	178.00	0.00	272.00	178.00	£242 spent to date was for COVID-19 Response Group
Bank Charges	25.00	36.00	-11.00	36.00	72.00	-47.00	allocate 7.99 interest rec'd against charges
Clerk's Salary	5,000.00	4,085.61	914.39	2,473.00	6,558.61	-1,558.61	
Clerk's Mileage	100.00	8.55	91.45	25.00	33.55	66.45	Meetings & training is being held virtually
Clerk's Pension	0.00	0.00	0.00	0.00	0.00	0.00	
Postage, telecoms etc	225.00	70.00	155.00	85.00	155.00	70.00	
Subscriptions	450.00	260.25	189.75	189.75	450.00	0.00	
Consumables	300.00	56.75	243.25	150.00	206.75	93.25	
Software Licences	200.00	178.68	21.32	48.00	226.68	-26.68	Includes Zoom subscription
Training	500.00	80.00	420.00	420.00	500.00	0.00	
Web fees	450.00	215.00	235.00	0.00	215.00	235.00	
Newsletter	500.00	0.00	500.00	250.00	250.00	250.00	In Touch magazine opportunity.
Data Protection	40.00	35.00	5.00	0.00	35.00	5.00	paid by DD so £5 less
Grounds Maintenance	300.00	0.00	300.00	150.00	150.00	150.00	Norse contract for Churchyard maintenance
Footpath Assistant	360.00	96.64	263.36	0.00	96.64	263.36	Budget includes £150 vired from row 54, 55 and 56. £239 spent from SCC income plus £73.17 YTD

Equipment repair/main.	900.00	311.42	588.58	588.58	900.00	0.00	Includes replacement laptop for Sue
Waste management	409.94	409.94	0.00	0.00	409.94	0.00	
Street Lighting	650.00	0.00	650.00	650.00	650.00	0.00	
Tree Surgery	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00	
Info Box	340.00	235.55	104.45	235.55	0.00	104.45	awarded county cllr locality grant £160
Broom Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Mill Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Three Cocked Hat	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Section 19(3) LGA 1972						0.00	
Payment to CIO	15,286.00	15,286.00	0.00	0.00	15,286.00	0.00	
Wayleave Fee	-2.00	0.00	-2.00	-2.00	-2.00	0.00	
Allotments	-50.00	0.00	-50.00	-50.00	-50.00	0.00	to be met by rent received
PWLB Contingent Fund	7,000.00	0.00	7,000.00	0.00	0.00	7,000.00	
General Reserve	2,386.00	0.00	2,386.00	0.00	0.00	2,386.00	
Total	37,810.00	22,284.47	15,525.53	6,548.88	28,362.25	9,447.75	
Total exc PWLB & GR	28,424.00	22,284.47	6,139.53	6,548.88	28,362.25	61.75	Forecast is over budget

<u>October Payments</u>	Net	VAT	Total	
Gradwell Communications		7.90	1.58	9.48
HP Instant Ink		6.66	1.33	7.99
O2		10.00	2.00	12.00
SLCC Annual Conference - Mrs S Frankis		25.00	5.00	30.00
The Coddensham Centre	7,643.00		0.00	7,643.00
SLCC Website Accessibility Training - Mrs S Frankis		30.00	6.00	36.00
Salaries		527.77	0.00	527.77
		8,250.33	15.91	8,266.24

<u>Reserve Accounts</u>		
Allotments	127.50	
CIL Reserve (earmarked)	459.80	
Locality Grant - noticeboard	2,200.00	
General Reserve	8,891.54	
Total	11,678.84	

Budget Items

Income:

Day Foundation Grant 13,152.00 2021/22 - this will not be forthcoming

Expenditure: PWLB 13,152.00

Creditors

Mid Suffolk District Council: Business Rates Demand 9,892.03
(under investigation and being disputed)

Debtors

Transfers to/from reserve accounts

14/05/2020 To Reserves min. no. 20/20 11 (iv) 11,678.84

Cash Book / Bank Balance Summary

		25,244.25
2020/21 Precept balance	15,525.53	
Newsletter Advertising	15.00	
Allotment Rent	145.94	
Bank Interest	7.99	
VAT	-15.91	
General Reserve	11,678.84	
General Reserve o/s tfr (noticeboard)	<u>-2,113.14</u>	
		25,244.25