

CODDENHAM PARISH COUNCIL
Budget & Precept Report

30 September 2020

Financial Statement						
	To Date	Full Year Forecast	Expenditure:	To Date	Full Year Forecast	
Income:						
Reserve Accounts	11,678.84	11678.84	CIL & Locality Grant:	0.00	2,659.80	in General Reserves
Precept	37,810.00	37,810.00	Precept	14,034.14	28,336.92	Full year target is £28,424 since Precept income includes £7,000 for 21/22 PWLB and £2,386 to increase GR for 21/22
SCF Grant (CCRG)	900.00	900.00	SCF Grant (CCRG)	900.00	900.00	
Newsletter Advertising	15.00	15.00				
Allotment Rent	145.94	145.94	Allotments	0.00	127.50	
SCC Footpath Cutting	239.00	239.00	SCC Footpath Cutting	239.00	239.00	Additional footpath costs are included in the Precept expenditure
The Day Foundation	6,575.92	13,152.00	PWLB	6,575.92	13,152.00	
Bank Interest	7.99	31.96				
VAT	212.80	461.89	VAT	674.69	674.69	
			Noticeboard & Fencing	2,113.14	2,659.80	
SCC Locality Budget Grant	160.00	160.00	SCC Locality Budget Grant	160.00	160.00	
Total	57,745.49	64,594.63	Total	24,696.89	48,909.71	Expenditure excludes £1,192.03 risk of business rates
Balance	33,048.60	15,684.92				FY Balance includes £7,000 for PWLB 21/22 contribution

Bank Statements	
Balance as at 30 September 2020	
account no: 20331335	25,031.49
account no: 20331351	8,017.11
Total funds held	33,048.60 ✓ agrees to cashbook

Precept Statement	Budget	Spend to Date	Balance to Date	Forecast Future Spend	Forecast Full Year Spend	Variance to Budget	
Professional Fees	490.06	280.00	210.06	300.00	580.00	-89.94	£300 future spend is for the External Audit
Insurance	500.00	367.08	132.92	0.00	367.08	132.92	
Power of Competence	450.00	272.00	178.00	0.00	272.00	178.00	£242 spent to date was for COVID-19 Response Group
Bank Charges	25.00	36.00	-11.00	36.00	72.00	-47.00	
Clerk's Salary	5,000.00	3,557.84	1,442.16	3,000.00	6,557.84	-1,557.84	
Clerk's Mileage	100.00	8.55	91.45	25.00	33.55	66.45	Meetings & training is being held virtually
Clerk's Pension	0.00	0.00	0.00	0.00	0.00	0.00	
Postage, telecoms etc	225.00	60.00	165.00	85.00	145.00	80.00	
Subscriptions	450.00	260.25	189.75	189.75	450.00	0.00	
Consumables	300.00	50.09	249.91	150.00	200.09	99.91	
Software Licences	200.00	170.78	29.22	48.00	218.78	-18.78	Includes Zoom subscription
Training	500.00	25.00	475.00	500.00	500.00	0.00	
Web fees	450.00	215.00	235.00	0.00	215.00	235.00	
Newsletter	500.00	0.00	500.00	250.00	250.00	250.00	In Touch magazine opportunity.
Data Protection	40.00	35.00	5.00	0.00	35.00	5.00	paid by DD so £5 less
Grounds Maintenance	300.00	0.00	300.00	150.00	150.00	150.00	Norse contract for Churchyard maintenance
Footpath Assistant	360.00	96.64	263.36	0.00	96.64	263.36	Budget includes £150 vired from row 54, 55 and 56. £239 spent from SCC income plus £73.17 YTD

Equipment repair/main.	900.00	311.42	588.58	588.58	900.00	0.00	Includes replacement laptop for Sue
Waste management	409.94	409.94	0.00	0.00	409.94	0.00	
Street Lighting	650.00	0.00	650.00	650.00	650.00	0.00	
Tree Surgery	1,000.00	0.00	1,000.00	1,000.00	1,000.00	0.00	
Info Box	340.00	235.55	104.45	235.55	0.00	104.45	awarded county cllr locality grant £160
Broom Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Mill Hill	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Three Cocked Hat	0.00	0.00	0.00	0.00	0.00	0.00	Budget line to be removed and incorporated into Footpath Assistant (row 48)
Section 19(3) LGA 1972						0.00	
Payment to CIO	15,286.00	7,643.00	7,643.00	7,643.00	15,286.00	0.00	
Wayleave Fee	-2.00	0.00	-2.00	-2.00	-2.00	0.00	
Allotments	-50.00	0.00	-50.00	-50.00	-50.00	0.00	to be met by rent received
PWLB Contingent Fund	7,000.00	0.00	7,000.00	0.00	0.00	7,000.00	
General Reserve	2,386.00	0.00	2,386.00	0.00	0.00	2,386.00	
Total	37,810.00	14,034.14	23,775.86	14,798.88	28,336.92	9,473.08	
Total exc PWLB & GR	28,424.00	14,034.14	14,389.86	14,798.88	28,336.92	87.08	Forecast is over budget

<u>September Payments</u>	Net	VAT	Total	
Gradwell Communications		7.90	1.58	9.48
HP Instant Ink		6.66	1.33	7.99
O2		10.00	2.00	12.00
Mrs S Frankis - stationery		3.47	0.70	4.17
Realise Futures CIC - noticeboard & fencing		407.13	81.43	488.56
D Thurlow - Info Box Refurb		45.00	0.00	45.00
Community Action Suffolk - insurance		367.08	0.00	367.08
Mr A Soanes - footpath grasscutting		23.47	0.00	23.47
Greenbarnes Ltd - noticeboard & fencing		258.68	51.74	310.42
Greenbarnes Ltd - noticeboard & fencing		1,447.33	289.47	1,736.80
Salaries		457.10	0.00	457.10
Bank charges		18.00	0.00	18.00
		3,051.82	428.25	3,480.07

<u>Reserve Accounts</u>	
Allotments	127.50
CIL Reserve (earmarked)	459.80
Locality Grant - noticeboard	2,200.00
General Reserve	8,891.54
Total	11,678.84

Budget Items

Income:

Day Foundation Grant 13,152.00 2021/22 - this will not be forthcoming

Expenditure: PWLB 13,152.00

Creditors

Mid Suffolk District Council: Business Rates Demand 9,892.03
(under investigation and being disputed)

Debtors

Transfers to/from reserve accounts

14/05/2020 To Reserves min. no. 20/20 11 (iv) 11,678.84